

CLPOIA

2018-2019

Revised Budget

**CLPOIA  
2018-2019 Revised Budget**

**A Failure to Plan**

**Is a Plan to Fail**

**CLPOIA  
2018-2019 Revised Budget**

**But, It's Only**

**CLPOIA  
2018-2019 Revised Budget**

**Perception**



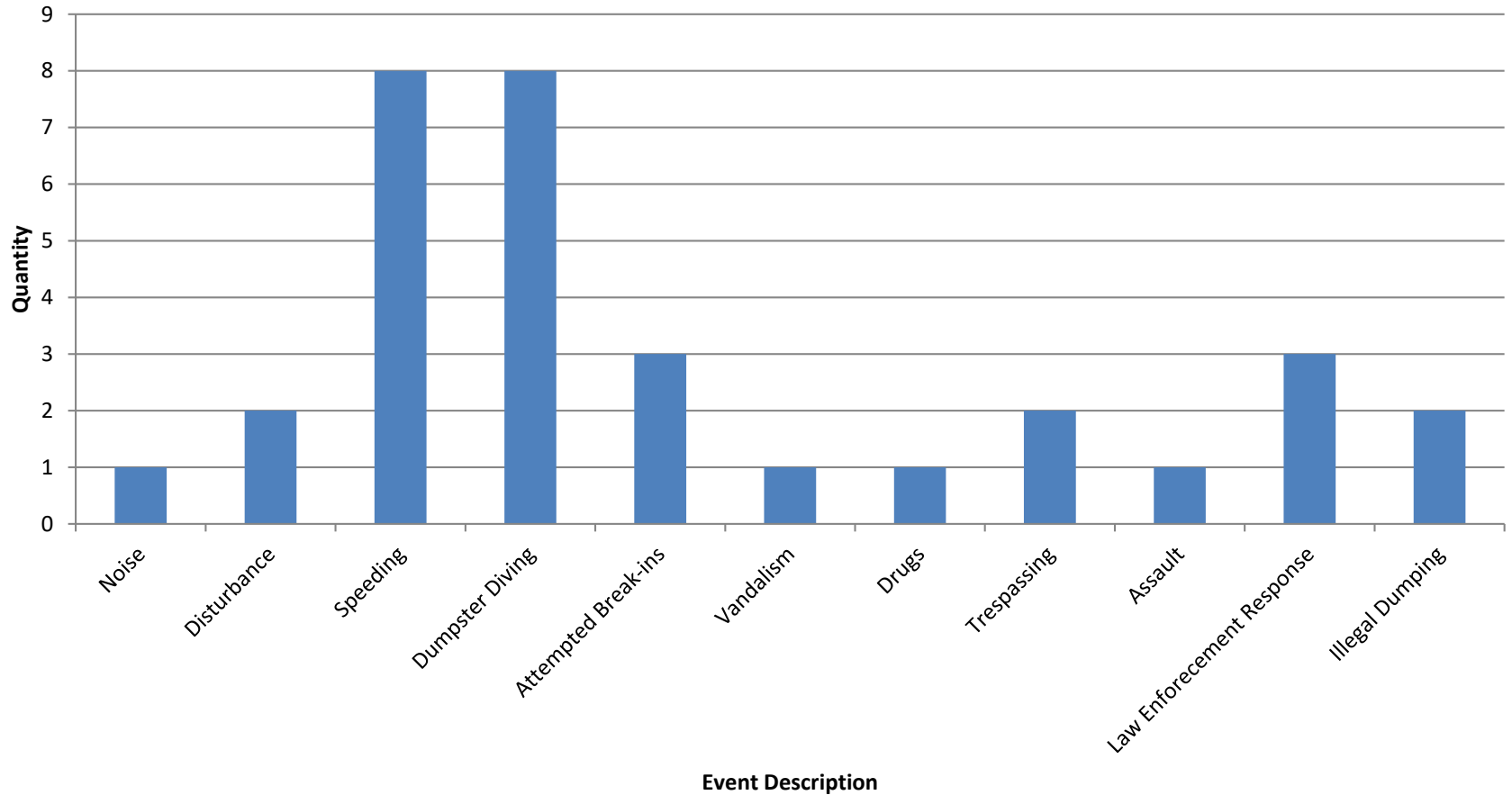
**CLPOIA  
2018-2019 Revised Budget**

**Reality**



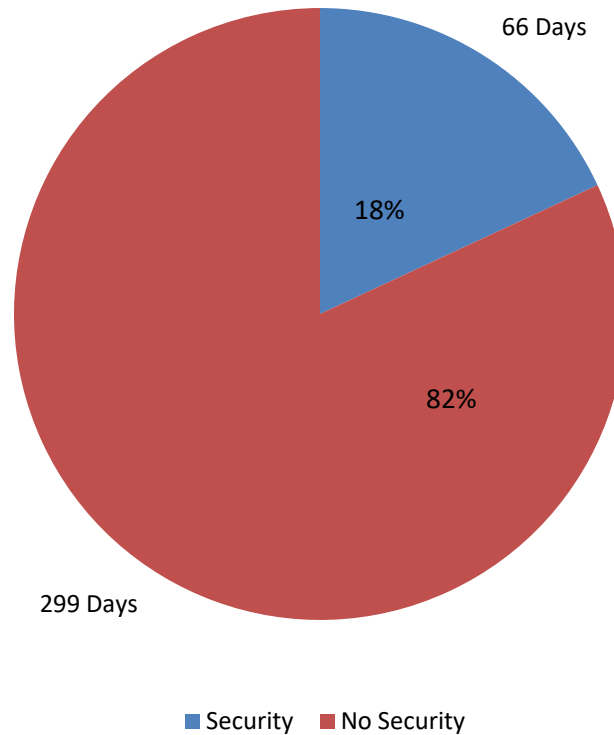
# CLPOIA 2018-2019 Revised Budget

## Summer 2018 Reported Security Events July - August

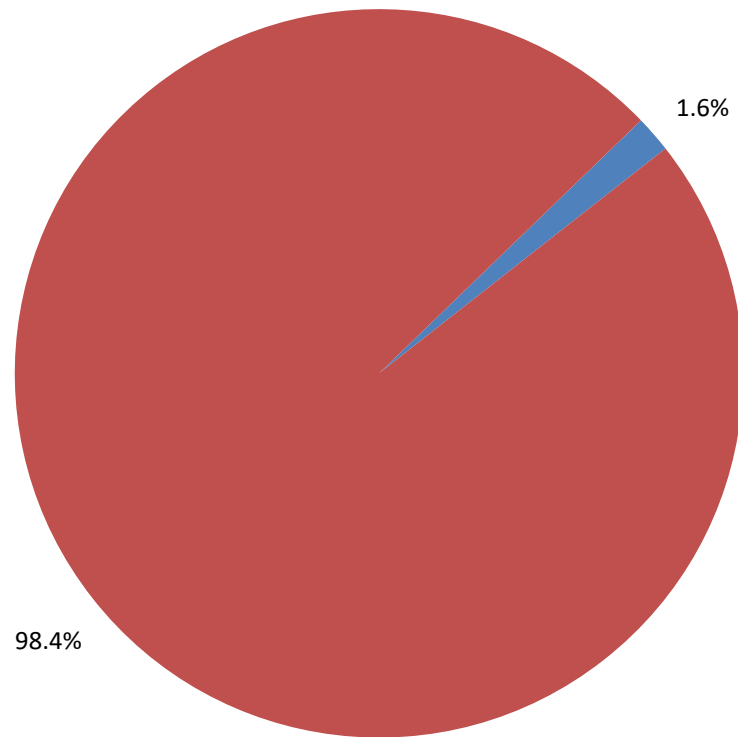


# CLPOIA 2018-2019 Revised Budget

## Proposed Security Coverage May - September Weekends Only



**CLPOIA**  
**2018-2019 Revised Budget**  
**Road Repavement**



■ Roads Repaved    ■ Roads Remaining to be Repaved



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The CLPOIA spent \$55,000 this past year to repave 1,465 feet of road. We have 17 miles of road in the community or 89,760 feet. If we were able to continue this spending trend it would take:

**60 YEARS**

To repave all of the roads.

**CLPOIA**  
**2018-2019 Revised Budget**

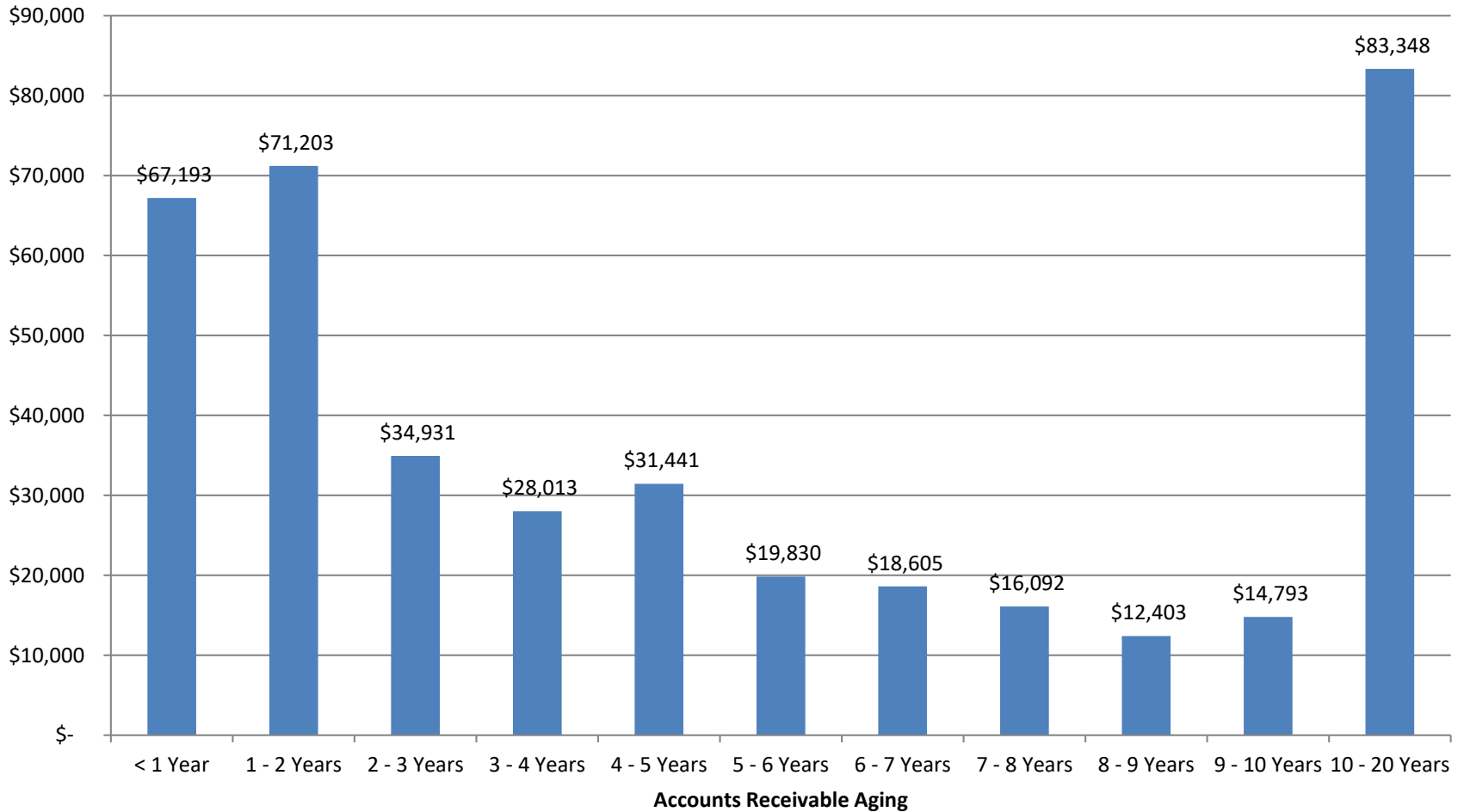
Management of the collection process is performed by the Finance Committee. The process of collection is as follows:

- Written Notification of Delinquency and Late Fees.
- Written Notification of Intent to Lien Property.
- Notification of Filing of Lien on Property.
- Notification of Foreclosure.

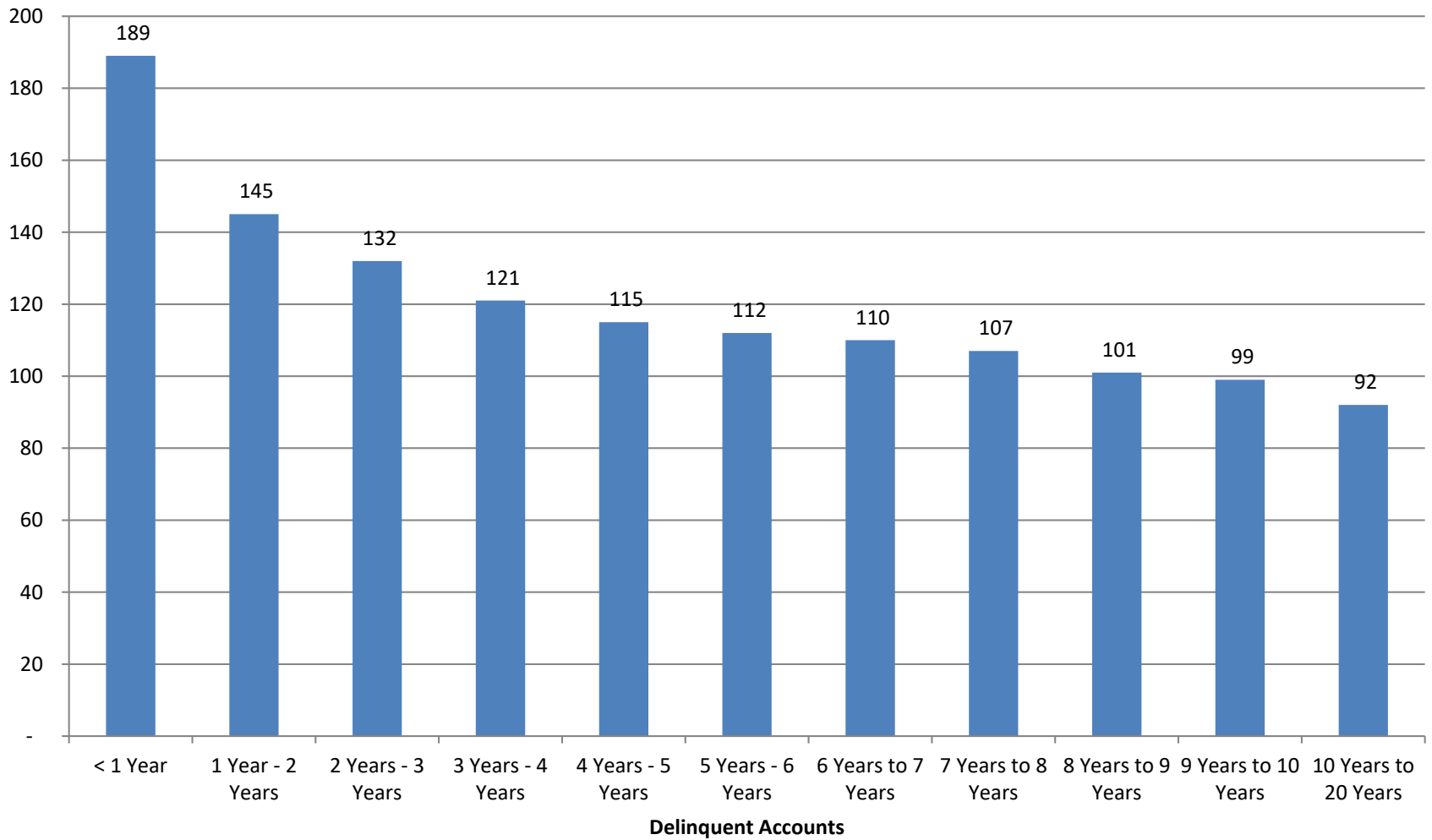
Currently there are approximately 140 properties with liens filed. Approximately 10% of all properties.

# CLPOIA 2018-2019 Revised Budget

## Accounts Receivable



**CLPOIA**  
**2018-2019 Revised Budget**  
**Number of Delinquent Accounts**



# CLPOIA

## 2018-2019 Revised Budget

	Prior Year Actual	Revised Budget	Revised Budget vs. Prior Year		Original Budget	Revised Budget vs. Original Budget		
			\$ Increase/ (Decrease)	% Increase (Decrease)		\$ Increase/ (Decrease)	% Increase (Decrease)	
<b>Income:</b>								
Maintenance Fee Income	155,576.43	155,837.63	261.20	0%	155,837.63	-		
Other Income	37,687.30	17,656.15	(20,031.15)	-53%	17,656.15	-		
<b>Total Income</b>	<b>193,263.73</b>	<b>173,493.78</b>	<b>(19,769.95)</b>	<b>-10%</b>	<b>173,493.78</b>	<b>-</b>		
<b>Expenditures:</b>								
Community Center	1,961.83	2,120.68	158.85	8%	2,750.00	(629.32)		-23%
Sanitation	25,963.36	26,742.26	778.90	3%	29,100.00	(2,357.74)		-8%
Insurance	8,913.10	9,180.49	267.39	3%	9,100.00	80.49		1%
Public Area/Recreation	12,201.96	11,365.77	(836.19)	-7%	12,100.00	(734.23)		-6%
Road Maintenance	2,474.97	5,000.00	2,525.03	102%	4,050.00	950.00		23%
Security/Gate	34,397.49	36,765.29	2,367.80	7%	43,868.00	(7,102.71)		-16%
Administration	30,102.22	32,298.41	2,196.19	7%	35,090.00	(2,791.59)		-8%
A/R Business Fees	275.76	284.03	8.27	3%	300.00	(15.97)		-5%
Miscellaneous	43.30	44.60	1.30	3%	-	44.60		
CLPOIA Employees	32,383.46	33,354.96	971.50	3%	34,500.00	(1,145.04)		-3%
Capital Improvements	49,988.00	-	(49,988.00)	-100%	10,000.00	(10,000.00)		-100%
Taxes	102.80	105.88	3.08	3%	200.00	(94.12)		-47%
Dam Maintenance	1,650.00	1,900.00	250.00	15%	2,200.00	(300.00)		-14%
Contingent Liability	-	-	-		600.00	(600.00)		-100%
Payroll Expenses	484.00	498.52	14.52	3%	-	498.52		
Publicity	254.82	262.46	7.64	3%	250.00	12.46		5%
Fish and Wildlife	-	-	-		700.00	(700.00)		-100%
CD, Savings and Extracurricular	3,972.21	2,086.56	(1,885.66)	-47%	-	2,086.56		
<b>Total Expense/Expenditures</b>	<b>205,169.28</b>	<b>162,009.93</b>	<b>(43,159.35)</b>	<b>-21%</b>	<b>184,808.00</b>	<b>(22,798.07)</b>		<b>-12%</b>
<b>Net Ordinary Income</b>	<b>(11,905.55)</b>	<b>11,483.85</b>	<b>23,389.40</b>		<b>(11,314.22)</b>	<b>22,798.07</b>		<b>201%</b>
Other Income/Expense	8.05	-	(8.05)		-	-		
Depreciation	27,212.78	27,212.78	-	0%	27,212.78	-		0%
<b>Net Income</b>	<b>(39,110.28)</b>	<b>(15,728.93)</b>	<b>23,381.35</b>		<b>(38,527.00)</b>	<b>22,798.07</b>		<b>59%</b>
<b>Add Back Non Cash Items:</b>								
Depreciation	27,212.78	27,212.78	-		27,212.78	-		
<b>Cash Flow</b>	<b>(11,897.50)</b>	<b>11,483.85</b>	<b>23,381.35</b>		<b>(11,314.22)</b>	<b>22,798.07</b>		<b>201%</b>

# CLPOIA

## 2018-2019 Revised Budget

Change in Cash Balance:

	Revised Budget	Original Budget
Cash at Beginning of Year:		
Checking Account	138,530.82	138,530.82
Petty Cash	96.83	96.83
Savings	17,811.52	17,811.52
Resale	5,920.40	5,920.40
Recreation	766.09	766.09
Fish & Wildlife	<u>2,239.78</u>	<u>2,239.78</u>
 Total beginning Cash	 165,365.44	 165,365.44
 Add Cash Flow	 <u>11,483.85</u>	 <u>(11,314.22)</u>
 Cash at End of Year	 <u><u>176,849.29</u></u>	 <u><u>154,051.22</u></u>
Checking Account	25,000.00	145,024.95
Petty Cash	100.00	100.00
Savings	-	-
Resale	5,920.40	5,920.40
Recreation	766.09	766.09
Fish & Wildlife	2,239.78	2,239.78
Operating Money Market	92,823.02	-
Sinking Fund 1	<u>50,000.00</u>	<u>-</u>
 Total Cash	 <u><u>176,849.29</u></u>	 <u><u>154,051.22</u></u>

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